



PRESS RELEASE

SAF-HOLLAND floated at EUR 19.00 per share

- Offer value approximately EUR 142.5 million
- Free float after IPO 43.8 %

Luxembourg, 25 July 2007 – SAF-HOLLAND S.A., Luxembourg, a world-leading producer and supplier of key systems and components for the truck and trailer industries, today set its offer price at EUR 19.00 per share. The price was set jointly with the selling shareholders and Morgan Stanley as the sole bookrunner. The price range was set at EUR 19.00 to EUR 20.00.

A total of 7,500,000 shares were placed in the offer. Thereof 5,120,000 primary shares were placed from a capital increase and 2,380,000 shares from the selling shareholders. In addition, shares from the designated over-allotment were fully placed. The company will receive approximately EUR 97.3 million in gross proceeds from the capital increase. The proceeds will be used to reduce indebtedness and to expand production and the service/distribution network primarily in the emerging markets of Brazil, Russia, India and China.

“The sustainable growth in the logistics market ensures the best conditions for our expansion strategy,” said Rudi Ludwig, CEO of the SAF-HOLLAND Group. “With the support of our shareholders, we will now gradually strengthen our market position as one of the world’s leading commercial vehicle industry suppliers.”

Assuming full exercise of the greenshoe option, the company’s free float will amount to approximately 43.8%. As part of a lock-up agreement, the selling shareholders have agreed not to sell their remaining shares within the 6 months following the IPO. The management is subject to a 12-month lock-up. The company has undertaken not to announce, implement or propose at its shareholders meeting a capital increase of authorised capital during this 6 month period, unless for the purpose of, e.g., acquisitions or participation programmes.

It is expected that admission of the shares will be granted in the course of today. The shares were placed with institutional investors only and are due to commence trading on the Frankfurt Stock Exchange (Prime Standard) on 26 July 2007. The company’s shares will be listed under the symbol “SFQ”. The ISIN is LU0307018795.



About SAF-HOLLAND:

SAF-HOLLAND pro forma sales in 2006 totalled about EUR 778 million. The company has over 3,100 employees at 20 locations on five continents. Pro forma adjusted EBIT was approximately EUR 65 million. Its product portfolio ranges from premium axles and axle systems, truck and trailer suspensions, fifth wheels and king pins, the trailer counterpart to the fifth wheel, to trailer couplings and landing gear for trailers. SAF-HOLLAND customers include most leading truck and trailer manufacturers around the world. Products are sold via a worldwide service and distribution network to original equipment manufacturers (OEMs), original equipment suppliers (OESs) and via the spare parts market directly to end users and service workshops.

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