



AD-HOC RELEASE

SAF-HOLLAND shares with new price range of EUR 19.00 to EUR 20.00

Luxembourg, 23 July 2007 – Upon the lapse of the initial public offering, SAF-HOLLAND S.A., the selling shareholders and Morgan Stanley as sole bookrunner have set the price range for the share offering at EUR 19.00 to EUR 20.00 for an offering to institutional investors only. The new offering includes up to 5,120,000 shares from a capital increase and up to 2,380,000 shares from the selling shareholders' holdings. The selling shareholders will also provide up to 750,000 shares for a greenshoe. The total offering therefore consists of up to 8,250,000 shares. With full exercise of the Greenshoe, the free float will reach 43.8%. The offering is being made as private placement for institutional investors only. A public offering does not take place. These changes are subject to the approval of the relevant regulatory authorities. A supplement to the prospectus dated 6 July 2007 is to be published on 24 July.

The SAF-HOLLAND S.A. shares are expected to begin trading on the Prime Standard of the Frankfurt Stock Exchange on 26 July 2007. The company's shares will be listed under the symbol "SFQ". The ISIN is LU0307018795.

This publication is neither an offer to sell nor an invitation to buy securities of any kind. The admission of the shares will take place solely via and on the basis of the prospectus that has been approved by the relevant regulatory authority. The prospectus is available free of charge from the company and from Morgan Stanley Bank AG, Sal. Oppenheim jr. & Cie. KGaA and HSBC Trinkaus & Burkhardt AG.

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